

Unique Paper Code : 52414303_OC
Name of the Paper : Company Law OC (Nov/Dec 2021)
Name of the Course : B.Com (Programme)
Semester : III

Duration: 3 hours

Maximum Marks: 75

Instructions for Candidates

Note: Answers may be written *either* in English or in Hindi; but the same medium should be used throughout the paper.

Attempt any four questions.

All questions carry equal marks.

Q1. “Preliminary contracts are nullity” Comment on the statement, bringing out clearly the position of promoters with regards to these contracts.

Q2. “A prospectus must state truth and nothing but truth”. Explain.

Q3. Enunciate the Doctrine of Constructive Notice and Indoor management. What are the exceptions if any to the doctrine of indoor management?

Q4. The Board of Directors of a company can do all such acts and exercise all such powers as the company itself do or exercise. Explain the powers of the directors of a company under the Companies Act.

Q 5. The board of directors of Swati Pvt. Ltd. had planned to meet on 1st May 2021 but due to Corona pandemic they decided to meet virtually on a meeting app to discuss the future course of action to be taken about their employees’ welfare and conduct of the business. Is such a meeting valid? What are the requirements to be fulfilled for organising such meeting through video conferencing? How are the minutes of such meetings recorded and approved by board members?

Q6. What is the role of audit committee of a company? Discuss the provisions of section 177 of the Companies Act in this regard.